

Estimated Monthly Co-op Fees For Repayment of a \$3 Million Loan Borrowed by GHI for Crawlspace Improvements

Table 1: Distribution of \$3.0 Million Loan Amount to Homes

Type of Homes	Quantity of Units	Per Unit cost	Total Cost
Block Homes	256	\$ 1,908	\$ 488,542
Brick Homes	318	\$ 1,908	\$ 606,861
Frame Homes (two or more bedrooms)	852	\$ 2,093	\$ 1,783,138
Frame Homes (one bedroom)	140	\$ 1,046	\$ 146,502
Total Cost			\$ 3,025,043

Table 2: Monthly Loan Repayments Over Terms of 10 and 15 Years at Various Interest Rates

10 - Year Term	3.50%	4.00%	4.50%	5.00%	5.50%	6.00%	6.50%
Block Homes	\$18.87	\$19.32	\$19.78	\$20.24	\$20.71	\$21.19	\$21.67
Brick Homes	\$18.87	\$19.32	\$19.78	\$20.24	\$20.71	\$21.19	\$21.67
Frame Homes (two or more bedrooms)	\$20.70	\$21.19	\$21.69	\$22.20	\$22.71	\$23.24	\$23.76
Frame Homes (one bedroom)	\$10.35	\$10.59	\$10.85	\$11.10	\$11.36	\$11.62	\$11.88
15 - Year Term							
Block Homes	\$13.64	\$14.12	\$14.60	\$15.09	\$15.59	\$16.10	\$16.62
Brick Homes	\$13.64	\$14.12	\$14.60	\$15.09	\$15.59	\$16.10	\$16.62
Frame Homes (two or more bedrooms)	\$14.96	\$15.48	\$16.01	\$16.55	\$17.10	\$17.66	\$18.23
Frame Homes (one bedroom)	\$7.48	\$7.74	\$8.01	\$8.28	\$8.55	\$8.83	\$9.12