

NOTICE OF MEETING AND AGENDA
GHI FINANCE COMMITTEE
THURSDAY, APRIL 11, 2024, 5:45 PM
Virtual Zoom Meeting

1. Discussion of agenda
2. Member comment period
3. Discussion of minutes – March 14, 2024
4. March 2024 aged receivables

Supporting Documents:

- a) Minutes – March 14, 2024
- b) March 2024 aged receivables

Chuck Hess
Chair

Distribution:

Committee Members: Hess, Holland, James, Jones, Miller
Board of Directors and Audit Committee
Caruso, Fischler, T. Jones, Kahn, Kroll, Lester, Legendre, McClellan, Morse, Schmidt,
Wilhelm
James Claggett, General Manager
Joseph Perry, Jr., CPA, Director of Finance (Staff Liaison)
Hamid Abdelmoneim, Accounting Manager

GHI FINANCE COMMITTEE MEETING NOTES 2024

Date of Meeting: March 14, 2024

DRAFT

Attending:

Committee: (circle attendees) Chuck Hess, Stephen Holland, Ed James, Bill Jones, Paul Kapfer, Silvia Maria Miller

Board/Audit Guests: S. Legendre

Staff: Joseph Perry, Jr. CPA, Director of Finance (Staff Liaison)

Hamid Abdelmoneim, Accounting Manager

Everett Hitchner, Human Resources Manager

Meeting called to order by Bill Jones, at 5:41 pm.

1. **Agenda:** Was it revised? No.

Approved by consensus.

2. **Member comments – No comments**

3. **Minutes:** Were there changes to the minutes? No.

Move to approve the minutes of the February 8, 2024, meeting as presented.

Motion by: James

Seconded: Miller

Motion passed 5-0

4. **Aged Receivables February 2024**

No Action taken.

Chuck Hess entered the meeting.

5. **Agenda item description: Review Employee Benefit Matrix**

Move to report to the Board of Directors that the general opinion of Finance Committee is the current employee benefits package is quite adequate and good. The Finance Committee does not recommend any changes.

Motion by: Jones

Seconded: Miller

Motion passed 6-0

6. **Note for future agenda item:**

Ways to increase revenue at the Parkway Apartments – consider charging a pet fee

7. **Next Meeting: April 11, 2024 @ 5:45PM.**

8. **Meeting adjourned at 6:12 pm.**

Move to adjourn.

Motion by: James

Seconded: Jones

Motion passed 6-0

Respectfully submitted,

Joseph Perry, Jr.

Aged Receivables

Age As Of: 03/31/2024

Property	Property Name	Total Unpaid Charges	0-30 days	31-60 days	61-90 days	Over 90 days	Prepays	Balance
frame	GHI Frame Homes	129,040.97	49,265.50	30,794.62	10,582.44	38,398.41	-142,210.36	-13,169.39
larger	GHI Larger Homes	2,231.24	1,369.85	822.42	38.97	0.00	-9,338.01	-7,106.77
masonry	GHI Masonry Homes	61,356.95	25,848.74	-4,092.45	3,949.17	35,651.49	-92,328.87	-30,971.92
parkwy01	Greenbelt Development Corp	12,956.74	8,279.87	1,480.25	226.80	2,969.82	-18,411.61	-5,454.87
Total		205,585.90	84,763.96	29,004.84	14,797.38	77,019.72	-262,288.85	-56,702.95